



SCANNER TECHNOLOGIES ANNOUNCES THIRD QUARTER RESULTS

MINNEAPOLIS--(BUSINESS WIRE)--November 11, 2005--Scanner Technologies Corporation (OTCBB:SCNI - News):

Scanner Technologies Corporation (OTCBB:SCNI - News) with headquarters in Minneapolis, MN today announced the results of the third quarter.

Sales for the three months ended September 30, 2005, were \$355,280 compared to \$1,348,646 for the three months ended September 30, 2004. The net loss for the three months ended September 30, 2005 was \$208,841, or \$.02 per share, compared to net income of \$252,205, or \$.02 per share in the same quarter of 2004.

Sales for the nine months ended September 30, 2005, were \$1,310,618 compared to \$4,350,589 for the nine months ended September 30, 2004. The net loss for the nine months ended September 30, 2005 was \$1,532,959, or \$.13 per share, compared to net income of \$1,124,900, or \$.11 per share in the same period of 2004.

About Scanner Technologies Corporation:

Scanner is a New Mexico corporation that invents, develops and markets vision inspection products that are used in the semiconductor industry for the inspection of integrated circuits. Scanner's headquarters are located in Minneapolis, Minnesota. The company has a manufacturing facility in Tempe, Arizona, and sells its products through direct sales offices in San Jose, California, Singapore and in key geographical markets, through sales representatives and distributors throughout the world. Scanner's stock is traded on the Over-The-Counter Bulletin Board under the symbol "SCNI." For more information please visit www.scannertech.com.

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SCANNER

TECHNOLOGIES CORPORATION

**SCANNER TECHNOLOGIES CORPORATION AND SUBSIDIARY
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS
(unaudited)**

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2005	2004	2005	2004
REVENUES	\$355,280	\$1,348,646	\$1,310,618	\$4,350,589
COST OF GOODS SOLD	125,542	363,883	591,808	1,205,870
GROSS PROFIT	229,738	984,763	718,810	3,144,719
OPERATING EXPENSES				
Selling, General and Administration	385,802	539,668	1,479,258	1,632,056
Research and Development	31,670	88,066	109,430	276,358
Legal fees	3,366	92,643	633,178	225,171
	420,838	720,377	2,221,866	2,133,585
INCOME (LOSS) FROM OPERATIONS	(191,100)	264,386	(1,503,056)	1,011,134
OTHER INCOME	2,116	364	6,289	334,306
INTEREST EXPENSE	(19,857)	(12,545)	(34,292)	(218,740)
INCOME (LOSS) BEFORE INCOME TAXES	(208,841)	252,205	(1,531,059)	1,126,700
INCOME TAXES	0	0	1,900	1,800
NET INCOME (LOSS)	(\$208,841)	\$252,205	(\$1,532,959)	\$1,124,900
NET INCOME (LOSS) PER SHARE - BASIC	(\$.02)	\$.02	(\$.13)	\$.11
NET INCOME (LOSS) PER SHARE - DILUTED	(\$.02)	\$.02	(\$.13)	\$.09
WEIGHTED AVERAGE NUMBER OF SHARES - BASIC	12,216,068	11,196,948	12,127,207	10,438,054
WEIGHTED AVERAGE NUMBER OF SHARES - DILUTED	12,216,068	13,174,789	12,127,207	12,003,375

SCANNER

TECHNOLOGIES CORPORATION

SCANNER TECHNOLOGIES CORPORATION AND SUBSIDIARY CONDENSED CONSOLIDATED BALANCE SHEETS

	Sep. 31, 2005 (unaudited)	Dec. 31, 2004 (audited)
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ASSETS		
CURRENT ASSETS		
Cash	\$1,625,261	\$1,455,423
Accounts receivable, less allowance of \$40,000	155,443	1,518,477
Inventory, less allowance of \$138,000 and \$63,000	1,668,522	1,850,852
Prepaid expenses	25,291	52,431
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TOTAL CURRENT ASSETS	3,474,517	4,877,183
PROPERTY AND EQUIPMENT, net	34,108	42,239
PATENT RIGHTS, net	174,961	221,274
OTHER	7,199	9,590
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TOTAL ASSETS	\$3,690,785	\$5,150,286
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LIABILITIES AND STOCKHOLDERS' EQUITY		
CURRENT LIABILITIES		
Bank line of credit	\$490,000	\$490,000
Accounts payable	55,301	404,838
Accrued expenses	100,655	149,804
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TOTAL CURRENT LIABILITIES	645,956	1,044,642
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COMMITMENTS AND CONTINGENCIES		
STOCKHOLDERS' EQUITY		
Preferred stock, no par value, 50,000,000 shares authorized no shares issued and outstanding	--	--
Common stock, no par value, 50,000,000 shares authorized 12,216,068 and 11,991,068 shares issued and outstanding	6,434,551	5,783,627
Warrants	724,528	863,165
Stock Options	29,103	--
Deferred financing costs, net	(69,246)	--
Notes receivable for common stock	(153,900)	(153,900)
Accumulated deficit	(3,920,207)	(2,387,248)
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TOTAL STOCKHOLDERS' EQUITY	3,044,829	4,105,644
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TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$3,690,785	\$5,150,286
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