



SCANNER TECHNOLOGIES ANNOUNCES OEM AGREEMENT

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MINNEAPOLIS--(BUSINESS WIRE)--Nov. 12, 2003--Elwin M. Beaty, President and CEO of Scanner Technologies Corporation (OTCBB:SCNI), announced today that the Company has entered into a two year agreement with a major Asian OEM for sales of its inspection modules. The value of the agreement over the next twelve months is estimated to be in excess of \$1.6 million dollars.

Mr. Beaty, President and CEO of Scanner stated: "We are delighted at winning this very significant OEM's business over our competition for modules. This award validates Scanner's abilities to compete in the very competitive capital equipment market for semiconductor inspection solutions." Mr. Beaty went on to add: "We have seen a significant increase in customer interest and outstanding quotes across our product lines indicating continuing recovery in the semiconductor capital equipment market."

Scanner Technologies is a world leader in inventing and developing high speed, high accuracy 3D inspection technologies and holds more than nine patents.

Scanner Technologies is headquartered in Minneapolis, Minnesota and operates an R&D and final assembly facility in Tempe, Arizona. Scanner Technologies has sales and service centers in San Jose, California, Singapore and Geneva, Switzerland.

Scanner Technologies Corporation can be found on the World Wide Web at: www.scannertech.com

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